



2021 II RESEARCH EUROPE METHODOLOGY

Trading & Execution(including UKSMID) & Emerging EMEA

**Institutional
Investor**



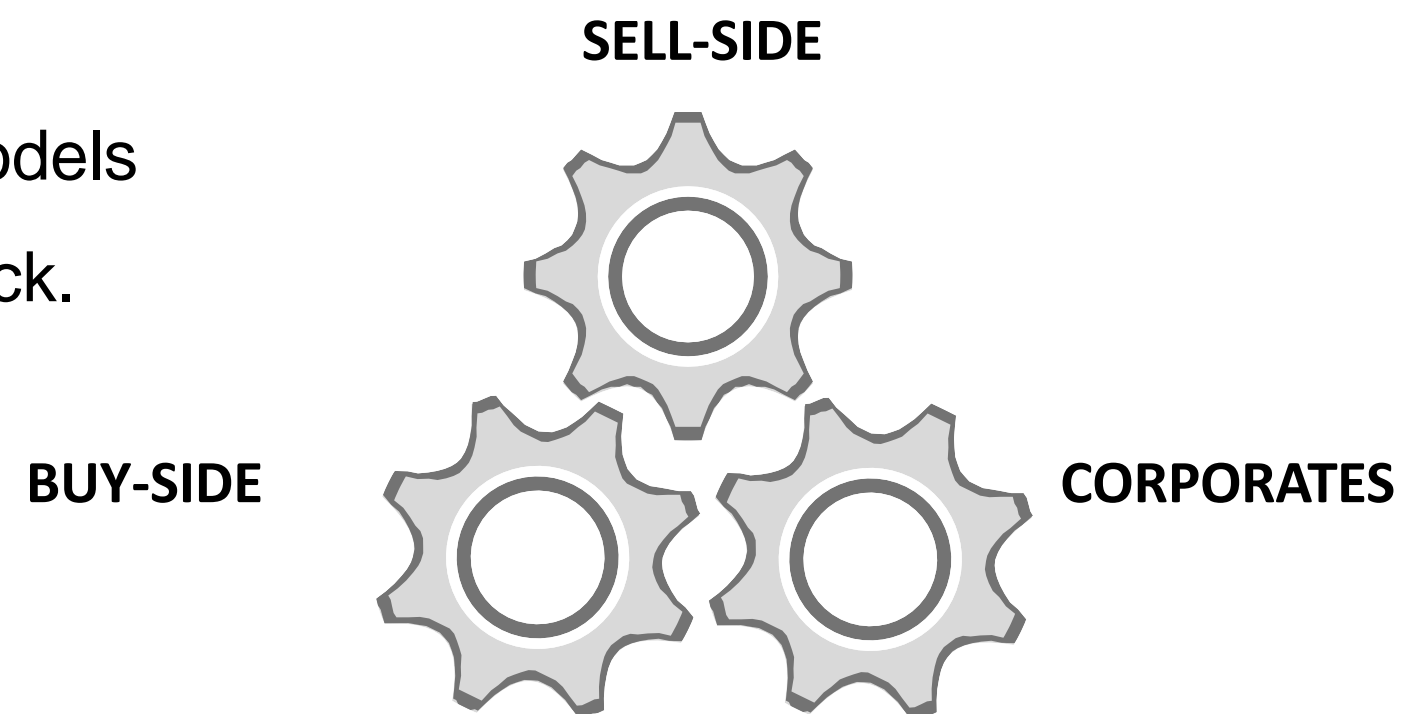
WHO WE ARE

***Institutional Investor Research (II Research)** is recognised as the leading provider of independent performance validation and a source of qualitative market intelligence for Corporates and Investment Professionals globally.*

 **GOLD STANDARD** of market intelligence for Equities, Fixed-Income and Corporate Executive Team performance.

RESEARCH - RANKINGS - DATA - INSIGHTS

In-depth data allows firms to refine business models using independent and comprehensive feedback.



WHAT WE DO

II Research produces unique insights and actionable data, based on annual performance and market penetration assessments across 10 different global markets and key capital market players.

Independent Data-driven Insights

The research data:

- Independently captures evaluations of companies, brokers and executives from investment managers, broker firms and corporate issuers
- Delivers detailed peer-to-peer comparative analyses every year.

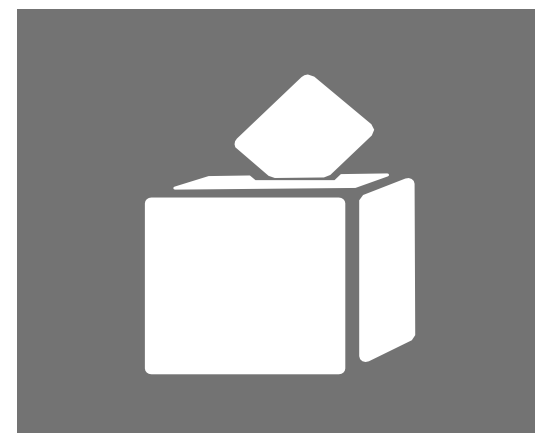
The feedback helps inform strategic decision making and improve resource and process management.



TRADING & EXECUTION

In 2021, we are migrating the Trading & Execution vote across to our new voting portal.

- ✓ *More concise ballot, allowing buy-side traders to cherry-pick relevant categories*
- ✓ *Enhanced voting experience on a new portal*
- ✓ *Attribute based voting for pan-region categories*
- ✓ *Country specific trading & execution categories for local brokers*



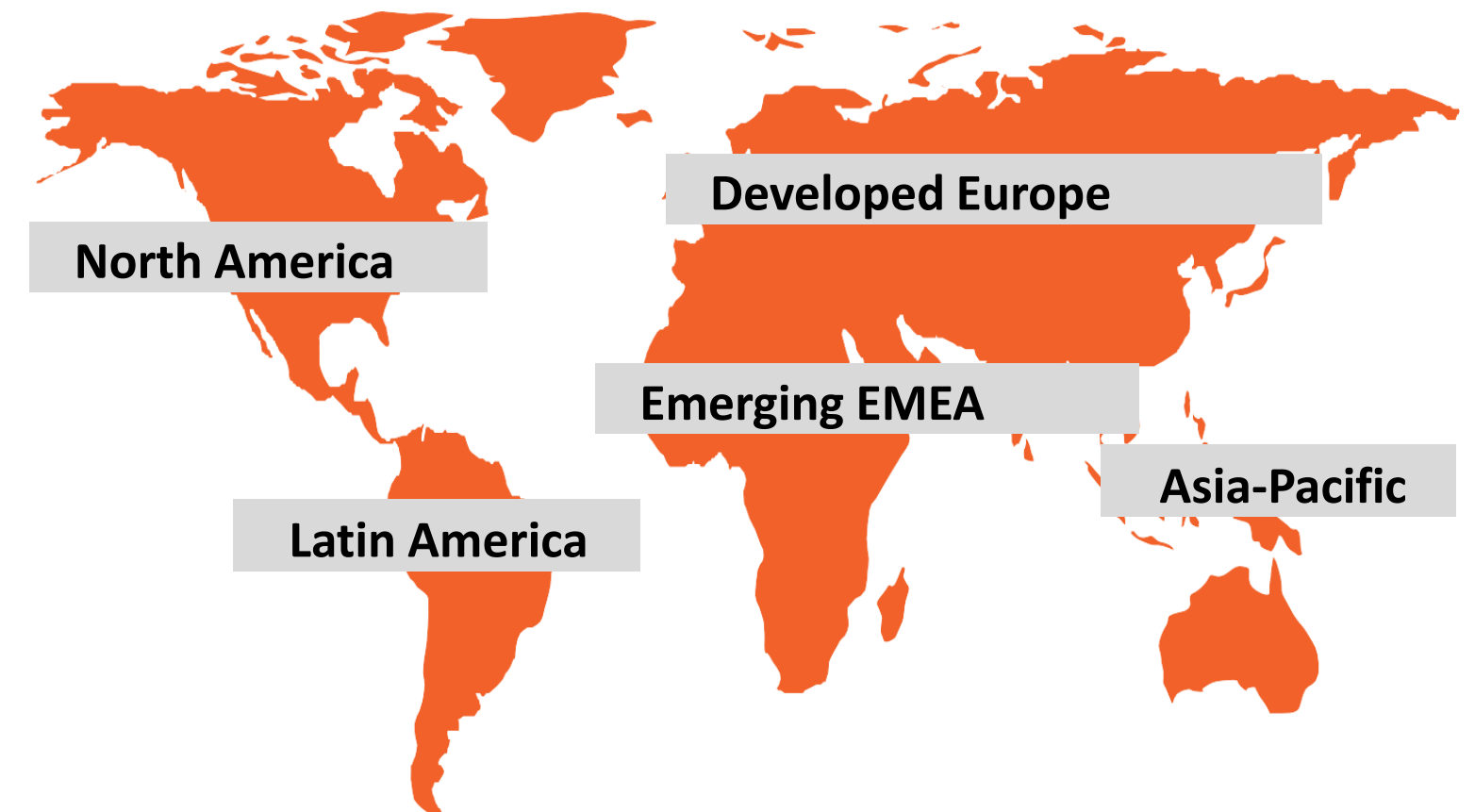
Sample Ballot

Opens: 4th Mar 2021
Closes: 7th May 2021



Polling

Opens: 12th Apr 2021
Closes: 7th May 2021

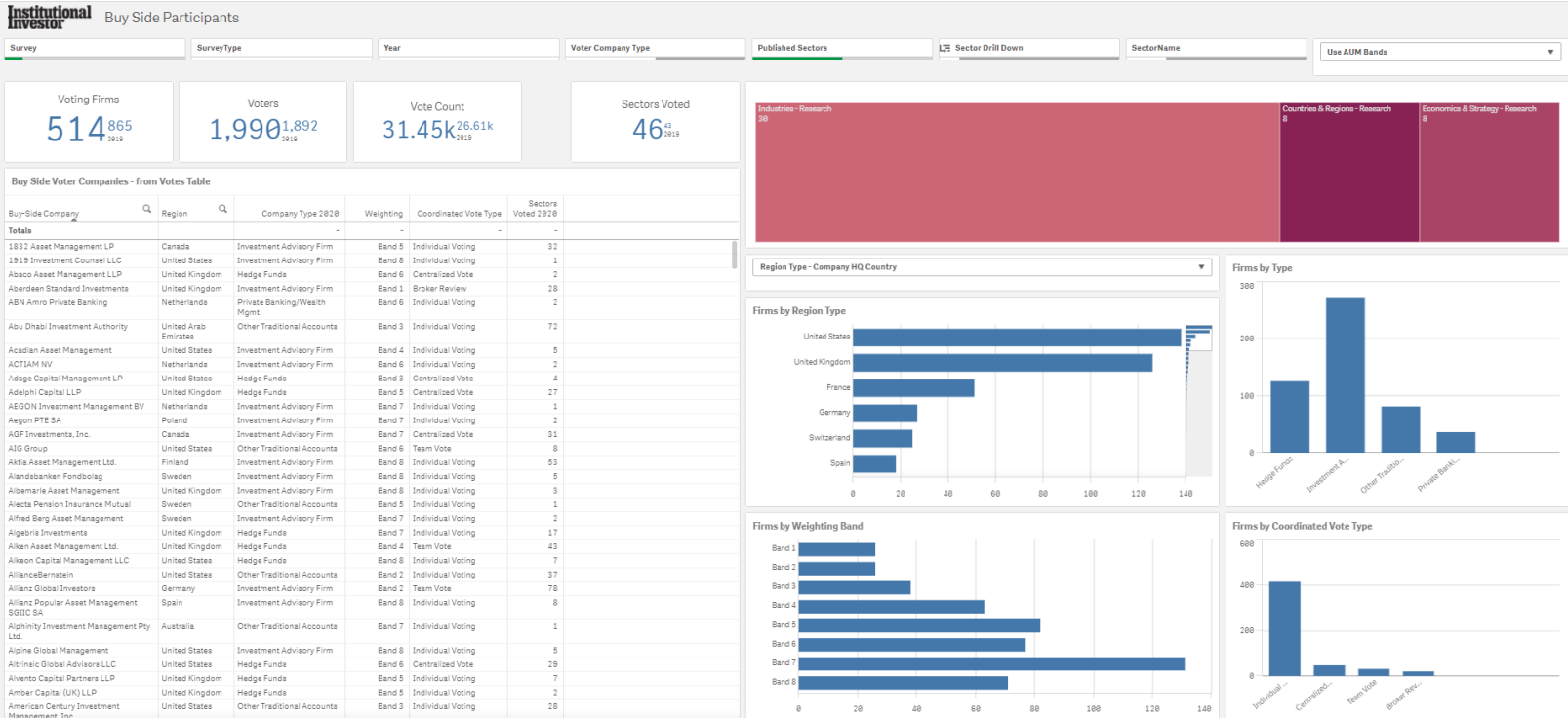


PARTICIPATION

PARTICIPATION / BAND LISTS

- Before each survey, we will share the list of buy-side institutions that will be invited to participate in the survey. This list will include the current commission band, the weights and vote type (centralised or individual).
- This information will be based on market intelligence from several sources, including the previous year’s survey.
- Feedback will be encouraged from participating sell-side firms on the proposed band lists and weightings. The weightings will be adjusted on the basis of this feedback, participant responses during the survey, and market intelligence.
- The final proposed list will be distributed to sell-side firms that purchase the data, after the survey has closed.

Institutional Investor Research Developed Europe - Key Buy Side List 2020									
	Firm	Country	2019 Band	2020 Band	Vote Type	New Firm	Band Change	Europe Commission	Band Weight
Band 1	Amundi Asset Management	France	1	1	BV			US\$ 30 million +	Band 1 x 30
	BlackRock Investment Management (UK)	UK	1	1	I			US\$ 20 - 30 million	Band 2 x 24
	Citadel Advisors LLC	USA	1	1	BV			US\$ 15 - 20 million	Band 3 x 18
	DWS Investment GmbH	Germany	1	1	BV			US\$ 10 - 15 million	Band 4 x 14
	Fidelity Management & Research	USA	1	1	BV			US\$ 5 - 10 million	Band 5 x 10
	GIC	Singapore	2	1	CV			US\$ 2 - 5 million	Band 6 x 7
	J.P.Morgan Asset Management	UK	1	1	I			US\$ 1 - 2 million	Band 7 x 5
	Lansdowne Partners	UK	2	1	BV			US\$ 500,000 - 1 million	Band 8 x 3
	Millennium Management LLC	UK	1	1	BV			US\$ 250,000 - 500,000	Band 9 x 2
	Pictet Asset Management (UK)	UK	1	1	I			US\$ 0 - 250,000	Band 10 x 1
	Point72 Asset Management	USA	2	1	TV				
	Schroder Investment Management	UK	1	1	I				
	Standard Life Aberdeen Asset Management	UK	1	1	BV				
	T. Rowe Price International	UK	2	1	CV				
	UBS Wealth Management	Switzerland	3	1	I				
	Wellington Management	USA	1	1	BV				
	Anima SGR	Italy	1	2	CV				
Key		Comment							
BR		Broker Review							
C		Centralised							
TV		Team Vote							
I		Individual Voting							
+		New Firm							



QUALIFICATION OF PARTICIPANTS

The table below shows guidance on regional minimums. Please note all minimums apply to the regional equity or fixed-income numbers, not total.

	COMMISSIONS
<i>Equity Surveys</i>	<i>All Institutions (US\$)</i>
America Research	250K
Asia Research	200K
Developed Europe Equities Research	250K
Japan Research	100K
Emerging EMEA Research	100K
Latin America/Brazil Research	100K
China Research	100K

Firm Criteria:

- Recognised Investment Institutions
- Minimum Commission Wallet: US\$100K

Individual Eligibility:

- Role: Trader or Hedge Fund PM

	AUM	
<i>Fixed Income Research Team Surveys</i>	<i>Traditional Accounts (US\$)</i>	<i>Hedge Fund (US\$)</i>
America Fixed-Income	750M	100M
Europe Fixed-Income	750M	100M
Other Regional Fixed-Income	750M	100M

METHODOLOGY

TRADING & EXECUTION

Background

Trading & Execution has previously been polled on a separate platform and launched a week after the Research Team Survey. In order to enable more efficient data processing and integration with other elements of the survey, the Trading & Execution elements will appear in the new ballot alongside Sales, Corporate Access and Research as a Voting Area at the first level of voting and as a category in each country or region.

REGIONAL TRADING & EXECUTION

Voting Areas

High Touch Sales Trading

Access to Block Liquidity
Access to Small- & Mid-cap Liquidity
Maintaining Order Anonymity
Minimize Market Impact
Quality of Iols
Service Quality

Electronic Trading

Algorithm Customization
Algorithm Performance
Market Access & Transparency
Service Quality & Support
Transaction Cost Analysis

Portfolio/Program Trading

Client Service Quality & Support
Global Market Access
Index & Portfolio Research
Pre and Post Trade
Reliability of Settlement/Back Office

Delta One/ETF

Access to Differential Liquidity
Price Improvement
Derivatives Research ⁽²⁾
Derivatives Sales ⁽²⁾

⁽²⁾ Only Developed Europe

COUNTRY

Benelux

Iberia

Nordics

France

Italy

Switzerland

Germany

Russia ⁽¹⁾

UK & UK SMID ⁽¹⁾

⁽¹⁾ Separate voting area

Methodology

- Select the voting area first, then the attribute.
- Search for the firm within each attribute. Voting is at the firm level only.
- Rate from 5 (excellent) to 1 (average).
- Vote for up to 7 firms for each attribute: 2 x 5, 2 x 4, 1 x 3, 1 x 2, 1 x 1.
- Within **Country** categories, only rate overall Trading & Execution (5 – 1).
- Add comments for additional colour.

Results

- Regional results will be aggregate of votes across all attributes.
- Each voting area and country result will be published separately.
- Within each country, result will contribute to best broker.

PUBLISHED RESULTS

We will publish Top 3 placed firms and Runner Up in the following categories:

Developed Europe

Best Developed Europe Trading & Execution Firm
Best Developed Europe High-Touch Trading Team
Best Developed Europe Program/Portfolio Trading Team
Best Developed Europe Electronic Trading Team
Best Developed Europe Delta One/ETF Trading Team

Derivatives Research
Derivatives Sales

Emerging EMEA

Best Emerging EMEA Trading & Execution Firm
Best Emerging EMEA High Touch Trading Team
Best Emerging EMEA Program/Portfolio Trading Team
Best Emerging EMEA Electronic Trading Team
Best Emerging EMEA Delta One/ETF Trading Team

Best Firm at Providing Russia Trading & Execution

Countries

Best Trading & Execution

- Benelux
- France
- Germany
- Iberia
- Italy
- Nordics
- Switzerland
- UK
- UK SMID

Subscribers to the data will also receive full breakdowns of all attribute vote data by geography, firm band, type and region.



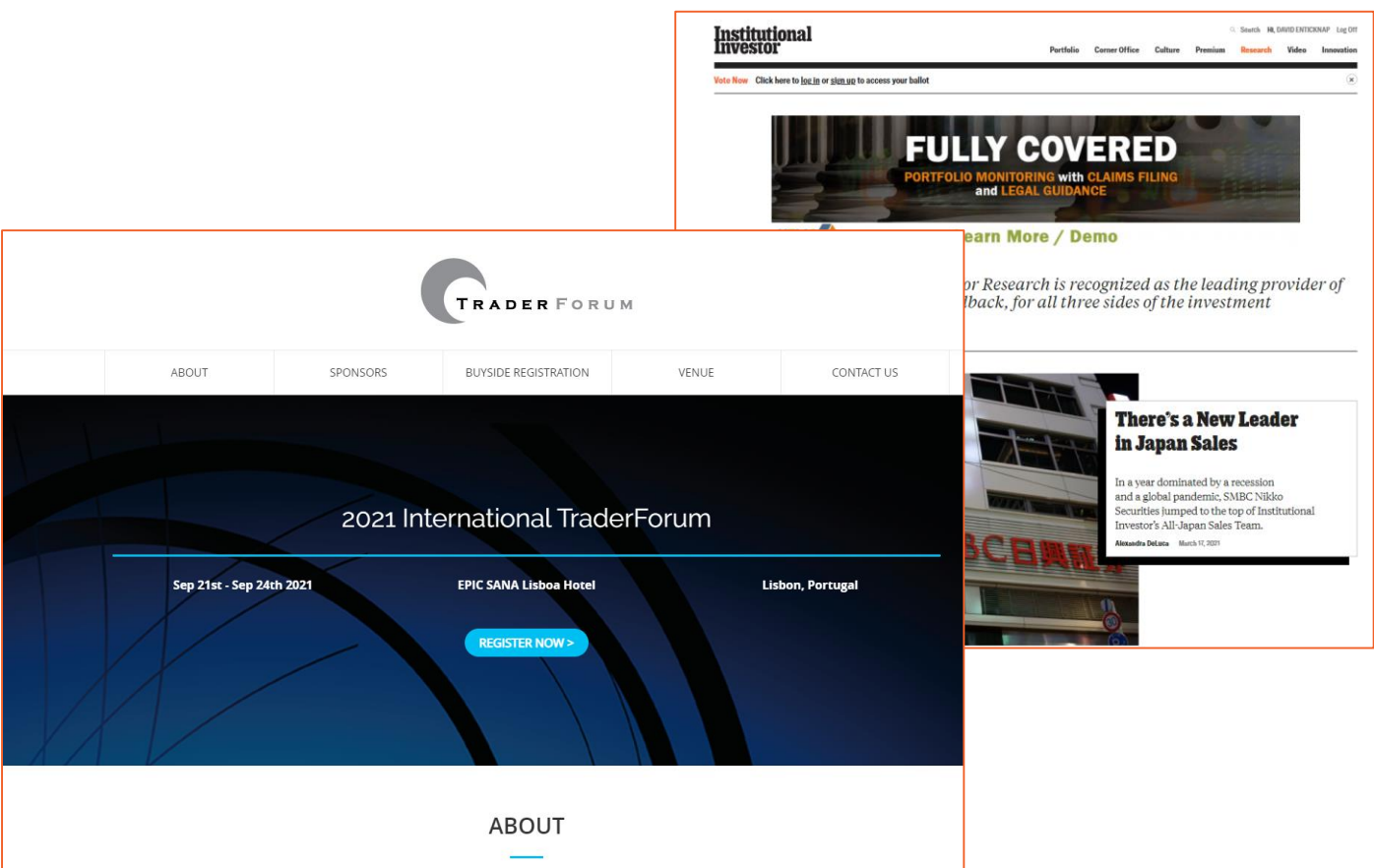
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Distributed to Industry and Trade journals



METHODOLOGY: FIRM RATINGS

Firm Ratings:
One voter in an attribute

Voter 1

Rating	Firm	Points
5	Broker A	5
5	Broker B	5
4	Broker C	4
4	Broker D	4
3	Broker E	3
2	Broker F	2
1	Broker G	1

*

* Each firm rating is converted to a score, for a total of 24 points. The points are then multiplied by the Commission or AUM of the weighting of the firm.

Firm Ratings:
Two voters at the same firm, voting in the same attribute

Voter 1 Voter 2

Rating	Firm	Firm
5	Firm A	Firm B
5	Firm B	Firm D
4	Firm C	Firm A
4	Firm D	Firm E
3	Firm E	Firm C
2	Firm F	Firm F
1	Firm G	Firm G

Ratings are converted to a score and totaled for every sell-side firm receiving a vote. Each sell-side firm's percentage of the total sum is calculated. This percentage is multiplied by 24 points, to determine how many unweighted points each sell-side firm will receive. The points are then multiplied by the Commission or AUM of the weighting of the firm.

Firm	Sum of Ratings (Voter 1 + Voter 2)	% of Total (Sum divided by Total)	Final Point (% multiplied by 24)	Total (by 24)
Firm A	9	19%	4.5	
Firm B	10	21%	5	
Firm C	7	15%	3.5	
Firm D	9	19%	4.5	
Firm E	7	15%	3.5	
Firm F	4	8%	2	
Firm G	2	4%	1	
Total	48	100%	24	

METHODOLOGY: FIRM RATINGS

Firm Ratings: One voter with three ratings

Voter 1							
Rating Firm			Firm	Sum of Ratings (Voter 1 + Voter 2)	% of Total (Sum divided by Total)	Final Point	Total
5	Firm A		Firm A	5	45%	5	
4	Firm B		Firm B	4	36%	4	
2	Firm C		Firm C	2	18%	2	
			Total	11	100%	11.0	

Because the total sum of ratings is less than 24 points, the percentages are multiplied by the total sum of ratings (11) rather than 24.

Firm Ratings: Multiple voters at the same firm, voting in the same attribute

Voter 1		V2	V3	V4	V5	V6	V7	V8	V9	V10
Rating	Firm	Firm	Firm	Firm	Firm	Firm	Firm	Firm	Firm	Firm
5	Firm A	Firm H	Firm I		Firm A	Firm A	Firm A	Firm A	Firm A	Firm C
5	Firm B	Firm B				Firm C	Firm D	Firm B	Firm F	Firm E
4	Firm C	Firm D								
4	Firm D	Firm A			Firm H		Firm C	Firm F		Firm A
3	Firm E	Firm E			Firm E		Firm F			
2	Firm F	Firm C			Firm C			Firm C	Firm C	Firm F
1	Firm G	Firm F		Firm I	Firm G					Firm G

Firm	Sum of Ratings (Voter 1 + Voter 2)	% of Total (Sum divided by Total)	Final Point (% multiplied by 24)	Total
Firm A	38	27%	6.5	
Firm B	15	11%	2.6	
Firm C	26	18%	4.4	
Firm D	13	9%	2.2	
Firm E	14	10%	2.4	
Firm F	17	12%	2.9	
Firm G	3	2%	0.5	
Firm H	9	6%	1.5	
Firm I	6	4%	1.0	
Total	141	100%	24	

Ratings are converted to a score and totaled for every sell-side firm receiving a vote. Each sell-side firm's percentage the total sum is calculated and multiplied by 24 points to determine how many unweighted points each sell-side firm will receive. The points are then multiplied by the Commission or AUM of the weighting of the firm.

VOTING GUIDE

VOTING PROCESS



Survey: Select the **Survey** that the voter wishes to assess (e.g. **Developed Europe or Emerging EMEA**). ⁽¹⁾
(Eligible voters can vote in both surveys)



Category: Select the **Voting Area** that the voter wishes to assess. i.e. **Regional** (Developed Europe Trading & Execution or Emerging EMEA Trading & Execution) or **Country** (Benelux, France, Germany, Russia etc.)



For **Regional:** Select the **Attribute** that the voter wishes to score (e.g. Quality of Iols) and search for the firm. ⁽²⁾
For **Country:** Select **Trading & Execution** and search for the firm.



Firm Vote: **Star rating**. Rate up to **7** sell-side providers in each sector. Rating **1** (Average) to **5** (Excellent).

2 x **5** rating

2 x **4** rating

1 x **3** rating

1 x **2** rating

1 x **1** rating



Comments: Voters are invited to comment on the services for each firm (II reserves the right to edit).

Notes:

1) *Eligible voters can vote in both surveys.*

2) *There are **no limits** to the number of attributes or countries in which a voter can participate.*

VOTING - REGISTRATION

<https://voting.institutionalinvestor.com>

1

First time users can sign up with their professional email address using the link on the page. An email will be sent to verify their email address.

2

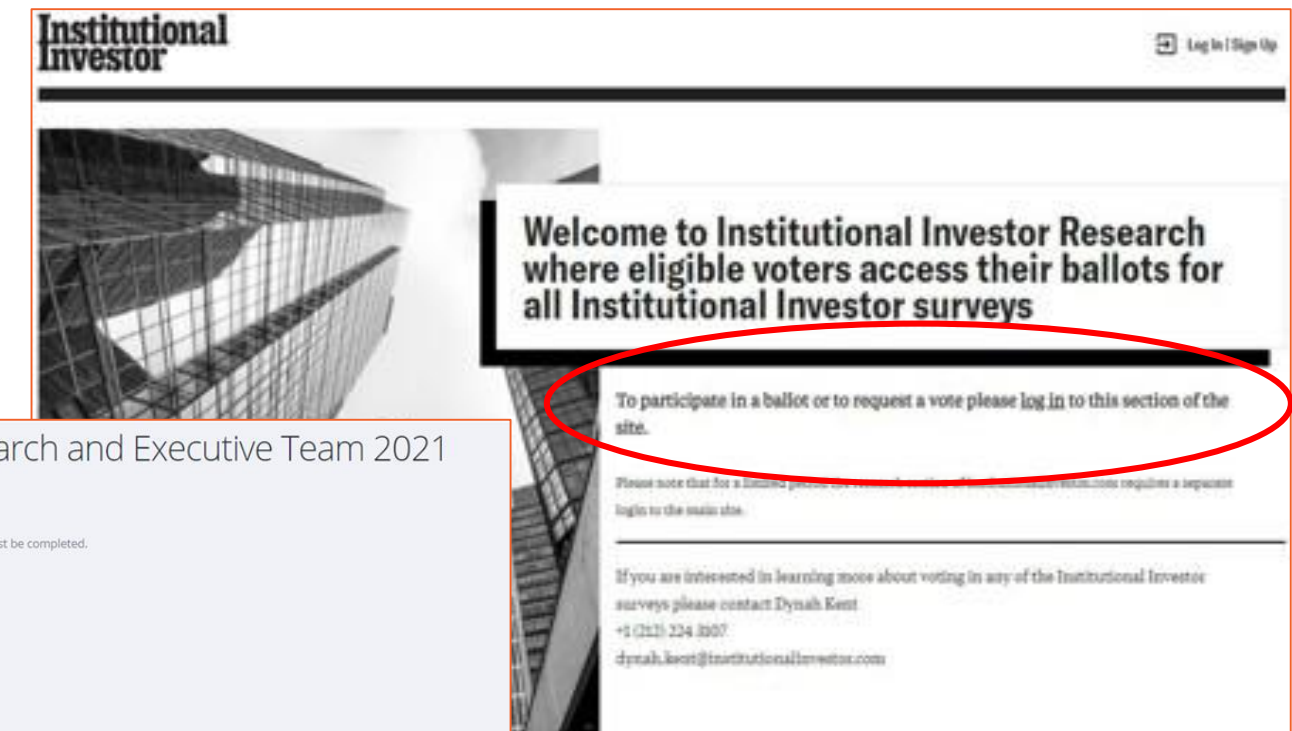
New users can request a ballot after verifying their email address. They will be asked complete basic information about their firm and job title. Requests will be reviewed to determine eligibility. If approved, they will be able to see the survey under 'My Surveys'.

3

Eligible voters will be able to see the survey when it is open.

4

Voters are asked for the approximate AUM, commission and research wallet for their firm.



All-Asia (ex-Japan) Research and Executive Team 2021
Request a Vote

To request a ballot enter the required information. All fields must be completed.
Please note that not all requests will receive a ballot.

First Name *

Last Name *

E-Mail *

Telephone no. *
(including country code) +

Primary Area of Responsibility *
(i.e. analyst, portfolio manager)
Select

Please select the institution type
that best describes the company
(or division) you work for *
Select institution type

Please search for the company or
institution you work for *
Search institutions by name

Submit

Institutional Investor

Asia (ex-Japan) equity
2021

Commission Size *
Select

The Client Weighting will be decided on the basis of bundled commission (execution and advisory) paid to the sell-side in last 12 months in the region concerned. Secondary equity (cash) will be the primary metric. Swaps and Electronic Trading will be included, provided this commission bundles a research advisory element, and is considered a contribution to the revenues included in the prioritisation of the client to the cash equity and advisory business. Voting (Buy-side) firm weightings will be applied in consultation with the sell-side and agreed on a consensus basis. We anticipate that this will generally exclude ETF, Electronic, Algos, Program/Basket Trades, Delta One.

Research Wallet *
Select

related services
r from client funds.

equity assets under direct
lease indicate leveraged

Save

Institutional Investor

English Enticknap, David Log Out

My Surveys

Developed Europe (Buy-side voters) 2021 Sample Ballot	Polling Now	VOTE
Emerging EMEA (Buy-side voters) 2021 Sample Ballot	Polling Now	VOTE

VOTING (DEVELOPED EUROPE) - Regional

5 Choose Voting area:

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved

1 Voting area

CEO, CFO & Investor Relations

Pan-Europe Sales

Pan-Europe Corporate Access

Pan-Europe Trading & Execution

Research Firms & Analysts

Please select one of the following areas, then
a category, followed by a firm and its analysts

Pan-European Research Firms & Analysts

Industry Research Sectors

Macro Research Sectors

UK Small & Midcap Broking

UK Small & Midcap

Countries/Regions (incl. Country/Region
Research, Sales, Corporate Access & Trading)

Austria

Benelux

France

Germany

Greece

Iberia

Israel

Italy

Alternatively, search for an analyst by first name
or last name

Analyst First Name or Last Name

Please select a Voting Area to proceed to the next step

6 Select Attributes:

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved > **Pan-Europe Trading & Execution**

1 Voting area

- CEO, CFO & Investor Relations
- Pan-Europe Sales
- Pan-Europe Corporate Development
- Pan-Europe Trading & Execution**

Research Firms & Analysts

Please select one of the following categories, followed by a specific firm or analyst.

- Pan-European Research Firm
- Industry Research Sector
- Macro Research Sector
- UK Small & Midcap Broker
- UK Small & Midcap
- Countries/Regions (Including Research, Sales, Corporate Development)
- Austria
- Benelux
- France
- Germany

Alternatively, search for a firm or last name

Analyst First Name or Last Name

2 Attribute

Please select an attribute you would like to rate a firm on.

High-Touch Sales Trading

- Access to Block Liquidity
- Access to Small / Midcap Liquidity
- Maintaining Order Anonymity
- Minimize Market Impact
- Quality of IOIs
- Service Quality

Electronic Trading

- Algorithm Customization
- Algorithm Performance
- Market Access & Transparency
- Service Quality & Support
- Transaction Cost Analysis

Portfolio/Program Trading

- Client Service Quality & Support
- Global Market Access
- Index & Portfolio Research
- Pre and Post Trade
- Reliability of Settlement/Back Office

Delta One/ETF

- Access to Differential Liquidity
- Price Improvement
- Derivatives Research
- Derivatives Sales

← Please select an Attribute to proceed to the next step

7 Search for the firm and rate from 0 (excellent) to 1 (average). Add comments if required.

The image displays a sequence of four overlapping screenshots from a web-based survey application, illustrating the steps for evaluating a firm.

- Step 1: Voting area** - Shows a list of categories for selection, including "CEO, CFO & Investor Relations", "Pan-European Sales", "Pan-European Corporate Finance", "Pan-European Trading & Execution", "Research Firms & Analysts", "Pan-European Research Firms", "Industry Research Sector", "Macro Research Sector", "UK Small & Midcap Brokers", and "Analyst First Name or Last Name".
- Step 2: Attribute** - Shows a list of attributes for selection, including "Access to Block Liquidity", "Access to Small / Midcap Markets", "Maintaining Order Flow", "Minimize Market Impact", "Quality of IOIs", "Service Quality", "Electronic Trading", "Algorithm Customization", "Algorithm Performance", "Market Access & Transparency", "Service Quality & Support", "Transaction Cost Analysis", "Portfolio/Program Trading", "Client Service Quality", "Global Market Access", "Index & Portfolio Research", and "Pre and Post Trade".
- Step 3: Firm** - Shows a search bar and a list of firms, with "Broker X" selected.
- Step 4: Firm Detail (Broker X)** - Shows a detailed view for "Broker X" with a star rating (5 stars) and a comment section. The comment section has two text boxes: "Insight into what you value?" and "Areas for improvement".

VOTING (EMERGING EMEA) - Regional

5 Select Voting Area:

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not available

1 Voting area

CEO, CFO & Investor Relations

Emerging EMEA Sales

Emerging EMEA Corporate Access

Emerging EMEA Trading & Execution

Research Firms & Analysts

Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

Industry Research Sectors

Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

CE3 (Czech Republic, Hungary, Poland)

Frontier Markets

Middle East & North Africa

Russia

South Africa

Turkey

6 Select Attributes:

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not available

1 Voting area

CEO, CFO & Investor Relations

Emerging EMEA Sales

Emerging EMEA Corporate Access

Emerging EMEA Trading & Execution

Research Firms & Analysts

Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

Industry Research Sectors

Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

CE3 (Czech Republic, Hungary, Poland)

Frontier Markets

Middle East & North Africa

Russia

South Africa

Turkey

2 Attribute

Please select an attribute you would like to rate firms on.

High-Touch Sales Trading

Access to Block Liquidity

Access to Small / Midcap Liquidity

Maintaining Order Anonymity

Minimize Market Impact

Quality of IoIs

Service Quality

Electronic Trading

Algorithm Customization

Algorithm Performance

Market Access & Transparency

Service Quality & Support

Transaction Cost Analysis

Portfolio/Program Trading

Client Service Quality & Support

Global Market Access

Index & Portfolio Research

Pre and Post Trade

Reliability of Settlement/Back Office

Delta One/ETF

Access to Differential Liquidity

Price Improvement

7 Search for the firm and rate from 5 (excellent) to 1 (average). Add comments if required

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not available

Emerging EMEA Trading & Execution > Access to Block Liquidity > **Broker X**

3 Firm

You can rate a maximum of 5 stars. 5 is excellent, 4 is good, 3 is average, 2 is below average, 1 is poor.

Search for a firm

Broker X

Please add a comment on the firm

Insight into what you value?

Areas for improvement

2 Attribute

Please select an attribute you would like to rate firms on.

High-Touch Sales Trading

Access to Block Liquidity

Access to Small / Midcap Liquidity

Maintaining Order Anonymity

Minimize Market Impact

Quality of IoIs

Service Quality

Electronic Trading

Algorithm Customization

Algorithm Performance

Market Access & Transparency

Service Quality & Support

Transaction Cost Analysis

Portfolio/Program Trading

Client Service Quality & Support

Global Market Access

Index & Portfolio Research

Pre and Post Trade

1 Voting area

CEO, CFO & Investor Relations

Emerging EMEA Sales

Emerging EMEA Corporate Access

Emerging EMEA Trading & Execution

Research Firms & Analysts

Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

Industry Research Sectors

Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

CE3 (Czech Republic, Hungary, Poland)

Frontier Markets

Middle East & North Africa

Russia

South Africa

Turkey

Alternatively, search for or last name

Analyst First Name or Last Name

Save

VOTING (COUNTRY/REGION)

5 Select Country:

1

Voting area

Pan-Europe Corporate
Pan-Europe Trading &

Research Firms & Analysts
Please select one of the above categories, followed by a country or region.

Pan-European Research Firm
Industry Research Sector
Macro Research Sector
UK Small & Midcap Broker
UK Small & Midcap Company

Countries / Regions (including research, sales, corporate finance)
Austria
Benelux
France
Germany
Greece
Iberia
Israel

Alternatively, search for company name or last name
Analyst First Name or Last Name

2

Category

Germany Research
Germany Small & Midcap Stocks
Germany Sales
Germany Corporate Access
Germany Trading & Execution

6 Select Trading & Execution:

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data

1 Voting area

Pan-Europe Corporate
Pan-Europe Trading &

Research Firms & Analysts
Please select one of the
a category, followed by a

Pan-European Research Firm
Industry Research Sector
Macro Research Sector
UK Small & Midcap Broker
UK Small & Midcap
Countries/Regions (incl.
Research, Sales, Corporate)
Austria
Benelux
France
Germany
Greece
Iberia
Israel

Alternatively, search for
or last name

Analyst First Name or Last Name

2 Category

Germany Research
Germany Small & Midcap Stocks
Germany Sales
Germany Corporate Access
Germany Trading & Execution

7

Search for the firm and rate from 5 (excellent) to 1 (average). Add comments if required

Enticknap, David

Log Out

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved > Germany > Germany Trading & Execution > Broker X

1 Voting area

Pan-Europe Corporate
Pan-Europe Trading &

Research Firms & Analysts
Please select one of the categories, followed by a firm name.

Pan-European Research Firm
Industry Research Sector
Macro Research Sector
UK Small & Midcap Broker
UK Small & Midcap
Countries/Regions (incl. Research, Sales, Corporate Development)
Austria
Alternatively, search for a firm or last name
Analyst First Name or Last Name

2 Category

Germany Research
Germany Small & Midcap
Germany Sales
Germany Corporate Administration
Germany Trading & Execution

3 Firm

You can rate a maximum of 5 stars, average to 5 for excellent:
firms at 4, 1 firm at 3, 1 firm at 2
Search for a firm
Broker X

Broker X

★★★★★

Please add a comment on the firm

Insight into what you value?

Areas for improvement

Cancel

Save

VOTING (UK SMID)

5 Select UK Small & Mid Cap:

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved

1 Voting area

Pan-Europe Corporate

Pan-Europe Trading & Execution

Research Firms & Analysts

Please select one of the following categories, followed by a firm name

Pan-Europe Research Firms

Industry Research Sector

Macro Research Sector

UK Small & Midcap Broker

UK Small & Midcap

Countries/Regions (including Research, Sales, Corporate Access)

Austria

Benelux

France

Germany

Greece

Iberia

Israel

Alternatively, search for firm or last name

Analyst First Name or Last Name

2 Category

Industry

Capital Goods

Chemicals

Construction

Consumer Goods

Energy

Financials

Healthcare

Insurance

Leisure & Gaming

Media

Metals & Mining

Oil & Gas

Real Estate

Retail

Support Services

Technology

Transport & Logistics

Strategy

Strategy

Other Products

Investment Trusts

Services

Corporate Access

Corporate Broking

Sales

Trading & Execution

6 Select Trading & Execution:

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved

1 Voting area

Pan-Europe Corporate

Pan-Europe Trading & Execution

Research Firms & Analysts

Please select one of the following categories, followed by a firm name

Pan-Europe Research Firms

Industry Research Sector

Macro Research Sector

UK Small & Midcap Broker

UK Small & Midcap

Countries/Regions (including Research, Sales, Corporate Access)

Austria

Benelux

France

Germany

Greece

Iberia

Israel

Alternatively, search for firm or last name

Analyst First Name or Last Name

2 Category

Industry

Capital Goods

Chemicals

Construction

Consumer Goods

Energy

Financials

Healthcare

Insurance

Leisure & Gaming

Media

Metals & Mining

Oil & Gas

Real Estate

Retail

Support Services

Technology

Transport & Logistics

Strategy

Strategy

Other Products

Investment Trusts

Services

Corporate Access

Corporate Broking

Sales

Trading & Execution

7 Search for the firm and rate from 5 (excellent) to 1 (average). Add comments if required

Institutional Investor

Developed Europe (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved > UK Small & Midcap > Trading & Execution Broker X

1 Voting area

Pan-Europe Corporate

Pan-Europe Trading & Execution

Research Firms & Analysts

Please select one of the following categories, followed by a firm name

Pan-Europe Research Firms

Industry Research Sector

Macro Research Sector

UK Small & Midcap Broker

UK Small & Midcap

Countries/Regions (including Research, Sales, Corporate Access)

Alternatively, search for firm or last name

Analyst First Name or Last Name

2 Category

Insurance

Leisure & Gaming

Media

Metals & Mining

Oil & Gas

Real Estate

Retail

Support Services

Technology

Transport & Logistics

Strategy

Strategy

Other Products

Investment Trusts

Services

Corporate Access

Corporate Broking

Sales

Trading & Execution

3 Firm

You can rate a maximum of 5 stars (excellent) to 1 star (average). 1 firm at 4, 1 firm at 3, 1 firm at 2, 1 firm at 1

Search for a firm

Broker X

Broker X

★★★★★

Please add a comment on the firm

Insight into what you value?

Areas for improvement

Cancel

Save

VOTING (Russia)

5 Select Russia:

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved

1 Voting area

- CEO, CFO & Investor Relations
- Emerging EMEA Sales
- Emerging EMEA Corporate Access
- Emerging EMEA Trading & Execution

Research Firms & Analysts
Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

- Industry Research Sectors
- Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

- CE3 (Czech Republic, Hungary, Poland)
- Frontier Markets
- Middle East & North Africa
- Russia**
- South Africa
- Turkey

6 Select Attributes:

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved

1 Voting area

- CEO, CFO & Investor Relations
- Emerging EMEA Sales
- Emerging EMEA Corporate Access
- Emerging EMEA Trading & Execution

Research Firms & Analysts
Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

- Industry Research Sectors
- Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

- CE3 (Czech Republic, Hungary, Poland)
- Frontier Markets
- Middle East & North Africa
- Russia**
- South Africa
- Turkey

2 Category

- Banks & Other Financials
- Consumer
- Economics
- Equity Strategy
- Metals & Mining
- Oil & Gas
- Small & Midcap Stocks
- Telecommunications & Media
- Russia Sales
- Russia Corporate Access
- Russia Trading & Execution**

7 Search for the firm and rate from 5 (excellent) to 1 (average). Add comments if required

Institutional Investor

Emerging EMEA (Buy-side voters) 2021 Sample Ballot — For reference only — Data not saved > Russia > Russia Trading & Execution > Broker X

1 Voting area

- CEO, CFO & Investor Relations
- Emerging EMEA Sales
- Emerging EMEA Corporate Access
- Emerging EMEA Trading & Execution

Research Firms & Analysts
Please select one of the following areas, then a category, followed by a firm and its analysts

Emerging EMEA Research Firms & Analysts

- Industry Research Sectors
- Macro Research Sectors

Countries/Regions (incl. Country/Region Research, Sales, Corporate Access & Trading)

- CE3 (Czech Republic, Hungary, Poland)
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2 Category

- Banks & Other Financials
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- Oil & Gas
- Small & Midcap Stocks
- Telecommunications & Media
- Russia Sales
- Russia Corporate Access
- Russia Trading & Execution**

3 Firm

You can rate a maximum of 5 stars (average to 5 for excellent, 1 for average)

Search for a firm

Broker X

Broker X

★ ★ ★ ★ ★

Please add a comment on the firm

Insight into what you value? Areas for improvement

Cancel Save

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