

INSTITUTIONAL INVESTOR PUBLISHES THE TOP GLOBAL RESEARCH FIRMS IN 2022

17th January 2023

Institutional Investor today recognises the Top Global Research Firms for 2022, a culmination of eight of the

ten global surveys which reflects the breadth and depth of excellence across regions and geographies, recognising the true best global Investment Banks.

J.P. Morgan has once again retained the title of Top Global Research Firm. The U.S.-based multinational firm was the top-rated research provider overall across eight rankings compiled by Institutional Investor, claiming a total of 280 team positions in equities research across the U.S., Asia, Japan, China, Developed Europe, Emerging EMEA and Latin America as well as global fixed income research.

There was no change in the top five organisations with BofA Securities holding second place, having accumulated a total of 250 research team positions globally. Morgan Stanley retained third place, with 187 cumulative positions, followed by UBS (137 positions) and then Citi (123 positions), altogether completing the highest scoring teams on the leaderboard.

Elsewhere Goldman Sachs once again saw year-on-year improvement by ascending one place from ninth to eighth. The largest improvers over the year include Jefferies who continued to climb the table from 11th to 8th and Deutsche Bank pushing-up three places from 19th to 16th.

Within the Most First-Place category, notable climbers included Barclays, who moved from eighth to fifth, and BTG Pactual, jumping from tenth in 2021 to sixth in 2022.

Meanwhile, the equities-only leaderboard is again led by J.P. Morgan with 170 (up from 164 in 2021) equity research positions globally. BofA Securities moved up one place from third to second with 152 cumulative positions, with UBS now ranking third with 137. There was no movement by Morgan Stanley who held fourth with 132 positions, the same total as in 2021.

The results can be found here: <https://www.institutionalinvestor.com/research>

Institutional Investor's 2022 ranking of the Global Research Leaders is based on the total number of positions research firms earned across the following rankings: All-America Research; Asia (ex-Japan) Research; China Research; Developed Europe Research; Japan Research; Emerging EMEA Research; Latin America Research and Global Fixed-Income Research.

For more information, contact Esther Weisz, Director of North America Sales, on +1 718 288 2068 or eweisz@iiresearch.com.

To share your position on your website content, advertisements, communications and marketing collateral, please contact marketing@iiresearch.com.

Media contact

David Bowen, Director of Marketing, Institutional Investor Research. david.bowen@iiresearch.com



About Institutional Investor

For over 50 years Institutional Investor has consistently distinguished itself among the world's foremost media companies with ground-breaking journalism and incisive writing that provides essential intelligence for a global audience. In addition, Institutional Investor offers highly respected proprietary benchmark research and rankings. Institutional Investor Research (II Research) provides independent sell-side and corporate performance research and rankings and aims to be the first-choice and independent validation source of qualitative market intelligence for all three sides of the investment community. II Research has a global presence, spanning Developed Europe, Emerging EMEA, Asia-Pacific, North America and Latin America.

Follow Institutional Investor Research here <https://www.linkedin.com/showcase/11222447>