

INSTITUTIONAL INVESTOR RESEARCH PUBLISHES 2022 LATIN AMERICA EXECUTIVE TEAM RANKINGS

**All-Star status - 15 companies achieve first place
in five categories in their sectors.
Firms achieved top spot through excellent IR program, ESG and
executive leadership.**

26 July 2022, 8am, NY – Press release embargoed until this date and time.

Today, *Institutional Investor Research (II Research)* announced the results of their 13th Annual Latin America Executive Team survey, revealing Latin America's leading CEOs, CFOs, Investor Relations Officers, Investor Relations programs and ESG attributes that best uphold corporate governance standards and facilitate investment into their company. 89 companies attained a published position in the categories listed above to become an Honored company, and 49 of those companies were granted the coveted Most Honored Company recognition.

A total of 911 investors, portfolio managers and analysts from 434 voter firms participated in the survey, nominating a total of 357 companies and 949 individuals across 16 sectors. The number of voters increased by 15% compared to 2021.

Companies were rated on several core areas, including Financial Disclosure, Services & Communication and ESG as well as attributes for CEOs, CFOs and the Best IR Professionals.

Ursula Kizy, Director of Investor Relations Americas at Institutional Investor commented, *"Investors and research analysts participated in record numbers, despite setbacks in global economic growth due to the war in Ukraine and lingering effects of the pandemic. Taking advantage of soaring commodities pricing, the economy in Latin America was able to weather the grim financial outlook, and during the II polling, the MSCI Latin America index was up 15% on the year, in contrast to the global downturn of 10%. This year, over 900 investment professionals took part in the Latin America Executive Team survey in what is our most comprehensive survey to date. We're excited to share the outcome with the investment community today."*

Emerging trends identified

1. *Difficult market backdrop did not stop investors from voting*

Buy-side participation increased by over 25% this year, indicating growing interest and activity in Latin America, despite difficult global socio-economic conditions.

2. *Current hot sectors in Latin America*

Sectors with the biggest increase in activity were Telecommunications, Media & Technology, Financials/Banks and Capital Goods.

3. *Most comprehensive ESG feedback to date*

The ESG ranking category included three attributes, pointing to the rise in importance on this topic.

Results highlights

Top-performing CEOs include:

Gustavo Henrique Braga Couto, Vamos Locacao de Caminhoes Maquinas e Equipamentos (Brazil)
Fernando Gonzalez Olivieri, Cemex (Mexico)
Mario Bertoncini, Cia. Energetica de Sao Paulo (Brazil)
Milton Maluhy Filho, Itau Unibanco Holding (Brazil)
Thiago Maffra, XP (Brazil)
Gilberto Tomazoni, JBS (Brazil)
Eduardo Bartolomeo, Vale (Brazil)
Wilson Ferreira Jr., Vibra Energia (Brazil)
Jose Isaac Peres, Multiplan Empreendimentos Imobiliarios (Brazil)
Sergio Zimerman, Petz (Brazil)
Marcos Galperin, MercadoLibre (Argentina)

Top-performing CFOs include:

Maher Al Haffar-, Cemex (Mexico)
Marcelo de Jesus, Cia. Energetica de Sao Paulo (Brazil)
Alexsandro Broedel Lopes, Itau Unibanco Holding (Brazil)
Bruno Alexandre dos Santos, XP (Brazil)
Guilherme Perboyre Cavalcanti, JBS (Brazil)
Gustavo Pimenta, Vale (Brazil)
Andre Correa Natal, Vibra Energia (Brazil)
Armando D'Almeida Neto, Multiplan Empreendimentos Imobiliarios (Brazil)
Aline Penna, Petz (Brazil)
Pedro Arnt, MercadoLibre (Argentina)

Top-performing companies for their IR Program and in ESG include:

Sao Martinho (Brazil)
WEG (Brazil)
Cemex (Mexico)
Anima Holding (Brazil)
Cia. Energetica de Sao Paulo (Brazil)
Itau Unibanco Holding (Brazil)
XP (Brazil)
JBS (Brazil)

Hapvida Participacoes e Investimentos (Brazil)
Vale (Brazil)
Petrobras (Petroleo Brasileiro) (Brazil)
Suzano (Brazil)
Multiplan Empreendimentos Imobiliaros (Brazil)
Petz (Brazil)
MercadoLibre (Argentina)
Localiza Rent a Car (Brazil)

The following companies clinched an All-Star status accomplishment, achieving a first-place clean sweep in the combined rankings across five of the seven categories for Best CEO, Best CFO, Best Investor Relations Professional, Best IR Program, Best ESG, Best Analyst/Investor Event, and Best Crisis Management in COVID-19 in their respective sectors in the 2022 Latin America Executive Team survey.

Anima Holding (Brazil) (Education); Cemex (Mexico) (Cement & Construction (including residential and commercial builders)); Cia. Energetica de Sao Paulo (Brazil) (Electric & Other Utilities); Hapvida Participacoes e Investimentos (Brazil) (Health Care); Itau Unibanco Holding (Brazil) (Financials/Banks); JBS (Brazil) (Food & Beverages); Localiza Rent a Car (Brazil) (Transportation); MercadoLibre (Argentina) (Technology, Media & Telecommunications); Multiplan Empreendimentos Imobiliaros (Brazil) (Real Estate (property developers and managers)); Petz (Brazil) (Retailing); Sao Martinho (Brazil) (Agribusiness); Suzano (Brazil) (Pulp & Paper); Vale (Brazil) (Metals & Mining); WEG (Brazil) (Capital Goods); XP (Brazil) (Financials/Nonbanks).

Note: To earn the designation of Most Honored Company status, a company must achieve a weighted score of 15 or more points across the seven categories in the combined, buy-side and sell-side rankings, wherein each first-place position is worth three points; second place, two; and third place, one.

For the full list of published winners, please visit <https://www.institutionalinvestor.com/research>.

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Benchmark Data and IR Capability Analysis

To request further information on how you can use survey data to market your firm internally or externally, or for a deeper analysis of the survey data through our Corporate Insights Dashboard, please contact Ursula Kizy at 212-224-3124 or ukizy@iiresearch.com.

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