

## INSTITUTIONAL INVESTOR RESEARCH PUBLISHES 2022 ASIA PACIFIC (EX-JAPAN) EXECUTIVE TEAM RANKINGS

**All-Star status - 11 companies in Mainland China and  
6 companies in the Rest of Asia achieve first place  
in five categories in their sectors.  
Firms achieved top spot through excellent IR program, ESG, and  
executive leadership.**

**23 June 2022, 5am, Hong Kong – Press release embargoed until this date and time.**

Today, *Institutional Investor Research (II Research)* announced the results of their 12th Annual Asia Executive Team survey, revealing Asia's leading CEOs, CFOs, Investor Relations Officers, Investor Relations programs and ESG attributes that best uphold corporate governance standards and facilitate investment into their company. 115 companies attained a published position in the categories listed above to become an Honored company, and 46 of those companies were granted the coveted Most Honored Company recognition.

A total of 5,524 investors, portfolio managers and analysts from 1,521 voter firms participated in this survey, nominating a total of 1,612 companies and 2,606 individuals across 18 sectors. This included 4,854 buy-side professionals from 1,381 buy-side companies with an estimated \$2 trillion in Asia (ex-Japan) equities and 670 sell-side analysts from 140 companies.

The number of voters increased by 35% compared to 2021.

The companies were rated on several core areas, including Financial Disclosure, Services & Communication and ESG as well as attributes for CEOs, CFOs and the Best IR Professionals.

### **Emerging trends identified**

**1. *Negative market sentiment did not stop investors from voting***

This year a record number of investors have participated in the survey. The number of buy-side voters has increased by almost 40% year on year.

**2. *Current hot sectors in Asia***

Consumer/Discretionary and Consumer/Staples sectors continued to garner the most attention this year, while Internet has replaced Property to complete the top-three.

**3. *More firms were being rated on ESG***

More voters have participated in the ESG category this year. Firms were rated based on their financially material ESG disclosure, ESG engagement and corporate ESG strategy.

**4. *The buy side and sell side continue to share different views***

Investors and sell-side analysts have recognized a range of executives and companies.

## Results highlights

2022 marks the second year that Mainland China, the Rest of Asia (ex-Mainland China) and sector Small and Midcap results have been reported separately to the overall Asia-Pacific results. Companies with a market cap of \$10B or below are classified as Small and Midcap.

The following companies clinched a Most Honored Company accomplishment.

Companies with the All-Star status follows, consisting of those achieving a first-place clean sweep in the combined rankings across all five categories for Best CEO, Best CFO, Best Investor Relations Professional, Best IR Program and Best ESG in their respective sectors in the 2022 Asia Executive Team survey.

## Overall Results

AIA Group (Hong Kong); Alibaba Group Holding (China); Angelalign Technology Co. (China); ANTA Sports Products (China); Bank Central Asia (Indonesia); Bilibili (China); BYD Co. (China); China International Capital Corp. (CICC) (China); China Jushi Co. (China); China Meidong Auto Holdings (China); China Merchants Bank Co. (China); China Mobile (China); China National Building Material Co. (China); China Resources Beer (Holdings) Co. (China); China State Construction International Holdings (China); China Unicom (Hong Kong) (China); CIFI Ever Sunshine Services (China); CIFI Holdings (Group) Co. (China); CNOOC (China); Dada Nexus (China); ENN Energy Holdings (China); Fubon Financial Holding Co. (Taiwan); Galaxy Entertainment Group (Macau); Hengan International Group Co. (China); Huazhu Group (China); Hundsun Technologies (China); Infosys (India); Kerry Logistics Network (Hong Kong); Kunlun Energy Co. (China); LONGi Green Energy Technology Co. (China); MediaTek (Taiwan); NagaCorp (Cambodia); NIO (China); PetroChina Co. (China); PTT (Thailand); Smoore International (China); Sunny Optical Technology (Group) Co. (China); Taiwan Semiconductor Manufacturing Co. (Taiwan); Tencent Holdings (China); Topsports International Holdings (China); WuXi Biologics (Cayman) (China); Xiaomi (China); Xinyi Solar Holdings (China); Xtep International Holdings (China); ZTO Express (Cayman) (China).

Of these companies, the following achieved All-Star status: China Merchants Bank Co. (China); China National Building Material Co. (China); China Resources Beer (Holdings) Co. (China); CIFI Ever Sunshine Services (China); Galaxy Entertainment Group (Macau); Hundsun Technologies (China); Taiwan Semiconductor Manufacturing Co. (Taiwan); WuXi Biologics (Cayman) (China); Xiaomi (China); Xinyi Solar Holdings (China); ZTO Express (Cayman) (China).

## Mainland China

Alibaba Group Holding; Angelalign Technology Co.; ANTA Sports Products; Bilibili; BYD Co.; China International Capital Corp. (CICC); China Jushi Co.; China Life Insurance Co.; China Meidong Auto Holdings; China Merchants Bank Co.; China Mobile; China National Building Material Co.; China Petroleum & Chemical Corp. (Sinopec); China Resources Beer (Holdings) Co.; China State Construction International Holdings; China Unicom (Hong Kong); CIFI Ever Sunshine Services; CIFI Holdings (Group) Co.; CNOOC; Dada Nexus; ENN Energy Holdings; Hengan International Group Co.; Hundsun Technologies; JCET Group; Kingdee International Software Group Co.; Kunlun Energy Co.; LONGi Green Energy Technology Co.; NIO; PetroChina Co.; Ping An Insurance (Group) Co. of China; SITC International Holdings Co.; Smoore International; Sunny Optical Technology (Group) Co.; Tencent Holdings; Topsports International Holdings; WuXi Biologics (Cayman); Xiaomi; Xinyi Solar Holdings; Xtep International Holdings; ZhongAn Online; ZTO Express (Cayman)

Of these companies, the following achieved All-Star status: China Merchants Bank Co.; China National Building Material Co.; China Resources Beer (Holdings) Co.; CIFI Ever Sunshine Services; Hundsun Technologies; JCET Group; WuXi Biologics (Cayman); Xiaomi; Xinyi Solar Holdings; ZTO Express (Cayman).

### **Rest of Asia**

Advantech Co. (Taiwan); AIA Group (Hong Kong); AKR Corporindo (Indonesia); Bangkok Dusit Medical Services (Thailand); Bank Central Asia (Indonesia); BOC Aviation (Singapore); Budweiser Brewing Co. APAC (Hong Kong); Chow Tai Fook Jewellery Group (Hong Kong); CLP Holdings (Hong Kong); CP All (Thailand); DBS Group Holdings (Singapore); Delta Electronics (Taiwan); EC Healthcare (Hong Kong); Far Eastern New Century Corp. (Taiwan); Far EasTone Telecommunications Co. (Taiwan); Fubon Financial Holding Co. (Taiwan); Grab (Singapore); Gulf Energy Development (Thailand); Hero MotoCorp (India); Hyundai Motor Co. (HMC) (South Korea); Indorama Ventures (Thailand); Infosys (India); Kakao Corp. (South Korea); Kerry Logistics Network (Hong Kong); Larsen & Toubro (India); LG Chem (South Korea); Link Real Estate Investment Trust (Hong Kong); Maruti Suzuki India (India); MediaTek (Taiwan); Metro Pacific Investments Corp. (The Philippines); NAVER Corp. (South Korea); New World Development Co. (Hong Kong); PTT (Thailand); Samsung Electronics Co. (South Korea); Sea (Singapore); SK Telecom Co. (South Korea); Taiwan Mobile Co. (Taiwan); Taiwan Semiconductor Manufacturing Co. (Taiwan); Tata Power Co. (India); Techtronic Industries Co. (Hong Kong); Wipro (India); Yinson Holdings (Malaysia); Yue Yuen Industrial (Holdings) (Hong Kong).

Of these companies, the following achieved All-Star status: Chow Tai Fook Jewellery Group (Hong Kong); EC Healthcare (Hong Kong); Infosys (India); Kerry Logistics Network (Hong Kong); NAVER Corp. (South Korea); Taiwan Semiconductor Manufacturing Co. (Taiwan).

### **Small & Midcap**

AAC Technologies Holdings (China); AKR Corporindo (Indonesia); Angelalign Technology Co. (China); AU Optronics Corp. (Taiwan); Beijing Enterprises Water Group (China); Bizlink Holding (Taiwan); BOC Aviation (Singapore); China Communications Services Corp. (China Comservice) (China); China Glass Holdings (China); China Meidong Auto Holdings (China); China Modern Dairy Holdings (China); China State Construction International Holdings (China); CIFI Ever Sunshine Services (China); CIFI Holdings (Group) Co. (China); Dada Nexus (China); Far EasTone Telecommunications Co. (Taiwan); Futu Holdings (China); GDS Holdings (China); Guotai Junan International Holdings (China); Hengan International Group Co. (China); Hero MotoCorp (India); I-MAB (China); Inari Amertron (Malaysia); Indorama Ventures (Thailand); Innovent Biologics (China); JCET Group (China); JOYY (China); Kerry Logistics Network (Hong Kong); Kingdee International Software Group Co. (China); Kunlun Energy Co. (China); MGM China Holdings (Macau); Ming Yuan Cloud Group (China); NagaCorp (Cambodia); Parade Technologies (Taiwan); RLX Technology (China); Tian Lun Gas Holdings (China); Topsports International Holdings (China); Xtep International Holdings (China); Yinson Holdings (Malaysia); ZhongAn Online (China).

Of these companies, the following achieved first place in all five categories: Bizlink Holding (Taiwan); China Communications Services Corp. (China Comservice) (China); China Meidong Auto Holdings (China); China State Construction International Holdings (China); CIFI Ever Sunshine Services (China); Dada Nexus (China); Kerry Logistics Network (Hong Kong); Kunlun Energy Co. (China); NagaCorp (Cambodia); Yinson Holdings (Malaysia); ZhongAn Online (China).

*Carvin Lee, Asia ex-Japan Commercial Lead, says “2021 was a difficult year for corporates in Asia. Inflationary pressures fueled by geopolitical events has added further challenges to firms and executives, as they continue to address changing investor behaviors and regulatory pressure. When times are tough, true quality becomes more important than ever. Thanks to the valuable participation of the global investment and research professionals, our 2022 result recognizes and celebrates executive teams that have demonstrated effective leadership, IR excellence and strong ESG commitment to help investors through such a difficult year.”*

**Note:** To earn the designation of Most Honored Company in the overall, Mainland China, Rest of Asia or the Small & Midcap results, a company must achieve a weighted score of 15 or more points across the five categories in the combined, buy-side and sell-side rankings, wherein each first-place position is worth three points; second place, two; and third place, one.

For the full list of published winners, please visit <https://www.institutionalinvestor.com/research>.

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## Benchmark Data and IR Perception Analysis

To request further information on how you can use survey data to market your firm internally or externally, or deeper analysis of survey data, please contact Carvin Lee, Asia ex-Japan Commercial Lead, II Research, on +852 2912 8035 or [carvin.lee@iiresearch.com](mailto:carvin.lee@iiresearch.com).

## Media contact

Sally Savery, Director of Marketing, Institutional Investor Research. [Sally.savery@iiresearch.com](mailto:Sally.savery@iiresearch.com)

## About Institutional Investor

*For over 50 years Institutional Investor has consistently distinguished itself among the world's foremost media companies with ground-breaking journalism and incisive writing that provides essential intelligence for a global audience. In addition, since 1972, Institutional Investor Research (II Research) has offered highly-respected proprietary benchmark research and rankings, providing independent feedback on the sell-side and corporate performance; II Research aims to be the first-choice as well as independent validation source of qualitative market intelligence for all three sides of the investment community and has a global presence spanning Europe, Asia Pacific, the US and Latin America.*